

AMENDING BOND RESOLUTION DATED JANUARY 23, 2018 OF THE TOWN OF WOLCOTT CONCERNING SEWER SYSTEM CAPITAL IMPROVEMENTS WITHIN THE TOWN.

WHEREAS, the Port Bay Sewer District is a Sewer District of the Town of Wolcott, New York and the Town of Huron Sewer District No. 1 is a Sewer District of the Town of Huron, New York, each duly established by the respective Town Board pursuant to the Town Law; and

WHEREAS, the actual project costs have proved to be approximately \$2,625,000 higher than the maximum estimated project costs and such increased costs have been duly authorized pursuant to Section 202-h of the Town Law and the Town desires to revise such increased maximum estimated project costs and to amend the plan of financing by supplementing and amending the Original Bond Resolution by the adoption of this Amending Bond Resolution; and

WHEREAS, the Comptroller of the State of New York has duly made an Order granting permission for the establishment of said Town of Wolcott Port Bay Sewer District; and

WHEREAS, the additional cost of the improvements authorized will not exceed the cost thresholds that require additional approval of the Office of the State Comptroller; and

WHEREAS, the Town, acting as lead agency under the State Environmental Quality Review Act and the applicable regulations promulgated thereunder ("SEQRA"), has completed its environmental review and, on January 20, 2015, duly issued a negative declaration and has duly determined that the implementation of the type I action as proposed will not result in any significant adverse environmental impacts; now therefor, be it

RESOLVED BY THE TOWN BOARD OF THE TOWN OF WOLCOTT, NEW YORK, by the favorable vote of not less than two-thirds of all of the members of such Board, as follows:

Section 1. The estimated aggregate maximum cost of the purpose, as defined in the Original Bond Resolution, including preliminary costs and costs incidental thereto and costs of the financing thereof, has been duly increased by the Town Board by \$2,625,000 and is now estimated to be \$13,125,000. The plan for financing of said purpose is to provide (a) up to \$10,500,000 of such maximum cost by issuance of bonds or bond anticipation notes as herein authorized, with the Town of Huron's share of such costs and debt service to be provided to the Town of Wolcott pursuant to the intermunicipal agreement, and (b)\$2,625,000 from New York Water Infrastructure Improvement Act, via a grant from the New York Environmental Facilities Corporation.

Section 2. All other provisions of the Original Bond Resolution remain in full force and effect, as hereby modified.

Section 3. This resolution shall take effect immediately upon its adoption.